



Parabolic Drugs Limited

Registered Office: SCO. 99 - 100, Top Floor, Sector - 17B, Chandigarh
Corporate Office: 9 AB, Taimoor Nagar, New Friends Colony, New Delhi
Unaudited Financial Results for the Quarter/Nine Months Ended 31st December, 2011

(Rs. Crores)

Particulars	Three months ended 31/12/2011	Preceding Three months ended 30/09/2011	Corresponding Three months ended in the previous year 31/12/2010	Nine months ended 31/12/2011	Corresponding Nine months ended in the previous year 31/12/2010	Previous Accounting Year ended 31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Gross Sales	298.85	215.19	164.46	719.51	466.04	675.30
Less : Excise Duty	(27.96)	(19.60)	(13.89)	(66.84)	(41.13)	(59.28)
Net Sales/Income from Operations	270.89	195.59	150.57	652.67	424.91	616.02
(b) Other Operating Income	2.68	3.00	0.89	8.36	1.80	19.16
1. Total Income	273.57	198.59	151.47	661.03	426.72	635.18
2. Expenditure						
a) (Increase)/Decrease in stock in trade and work in progress	(27.07)	(17.59)	(19.37)	(109.48)	(82.53)	(89.78)
b) Consumption of Raw Materials	131.94	157.24	124.65	487.54	382.14	541.09
c) Purchase of Traded Goods	108.96	-	-	108.96	-	-
d) Employees Cost	5.93	5.72	4.22	16.38	11.68	16.93
e) Depreciation & Amortisations	7.76	7.76	4.37	23.26	13.08	17.69
f) Other Expenditure	11.76	10.64	10.36	31.20	28.39	39.81
g) Total	239.28	163.77	124.23	557.86	352.75	525.74
3. Profit from Operations before Other Income, Interest & Exceptional Items	34.29	34.81	27.24	103.17	73.97	109.44
4. Other Income						
5. Profit before Interest & Exceptional Items (3 + 4)	34.29	34.81	27.24	103.17	73.97	109.44
6. Interest	17.33	15.90	11.03	47.36	25.46	40.76
7. Profit after interest but before Exceptional Items (5-6)	16.96	18.92	16.21	55.80	48.51	68.68
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7 + 8)	16.96	18.92	16.21	55.80	48.51	68.68
10. Tax expenses	4.14	4.53	3.73	13.41	11.21	15.81
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9 - 10)	12.82	14.38	12.48	42.39	37.30	52.87
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit (+)/ Loss(-) for the period (11-12)	12.82	14.38	12.48	42.39	37.30	52.87
14. Paid-up equity share capital (Face Value of the Share shall be indicated) (Rs. 10/- each)	61.89	61.89	61.89	61.89	61.89	61.89
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	317.11
16. Earnings Per Share (EPS)						
- Basic EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	2.07	2.32	2.02	6.85	4.93	9.43
- Diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	2.07	2.32	2.02	6.85	4.93	9.43
- Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.07	2.32	2.02	6.85	4.93	9.43
- Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.07	2.32	2.02	6.85	4.93	9.43
17. Public Shareholding :						
- Number of Shares	37646687	37945559	38346994	37646687	38346994	38257907
- Percentage of Shareholding	60.83	61.31	61.96	60.83	61.96	61.81
18. Promoters and Promoter Group Shareholding (non-encumbered) :						
- Number of shares	24245327	23946455	23545020	24245327	23545020	23634107
- Percentage of shares (as a % of the to total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the to total share capital of the company)	39.17	38.69	38.04	39.17	38.04	38.19

Notes :

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 11th February, 2012 and the same are subject to Limited Review by the Statutory Auditors, as required under Clause 41 of the Listing Agreement.
- During the year 2010, the Company brought an initial Public Offer "IPO" of 2,66,66,667 equity shares of Rs.10/- each at a premium of Rs.65/- per share aggregating to Rs.200.00 Crores including Offer for sale from the Selling Shareholders of 2025702 equity shares aggregating to Rs.1519.28 Lacs. The shares of the Company got listed on the Bombay Stock Exchange Ltd. and the National Stock Exchange of India Ltd. on 1st July, 2010.

The Proceeds from the IPO of equity shares have been utilized as under:

	Rs. Lacs
Share Issue Proceeds (excluding Offer for sale)	18480.72
Deployment of Funds Received from the IPO:	
IPO Expenses	1283.95
Utilized as per objects stated in Prospectus	10090.51
Utilized in other objects stated in Prospectus (Refer to Note Below)	2561.90
Funds Temporarily Parked in Working Capital	4544.36

Note: Members in their Annual General Meeting held on 29th September, 2011 have passed a Special resolution authorizing the Board of Directors to alter, amend, vary, revise and re-finalise the terms and conditions pertaining to utilization of IPO proceeds mentioned in the Prospectus dated 24th June, 2010 filed by the Company with the Registrar of Companies, Himachal Pradesh, Chandigarh and Punjab in a manner which are more beneficial to the Company.

In pursuance of above, the Board of Directors in its meeting held on 12th November, 2011 approved the utilization of IPO Proceeds of Rs.2561.90 Lacs, which was to be utilized for repayment of identified loan facilities of the Company as per the terms of the Prospectus, towards meeting the additional capital outlay at Chachrauli Plant.

3. There were no investor complaints pending at the beginning of the quarter. Only one complaint was received during the quarter ended 31st December, 2011 and the same has been resolved and there is no investor complaint pending
4. The above financials results are on stand alone basis.
5. There is not more than one reportable segment, hence, information as per AS-17 is not required to be disclosed.
6. Figures of the previous year / period have been rearranged/regrouped wherever necessary.

Place : Chandigarh
Date : 11th February, 2012

For Parabolic Drugs Ltd.

Sd/-
Pranav Gupta
Managing Director